

DRAFT OF DLC MT-700 – DOCUMENTARY LETTER OF CREDIT

LOCAL SWIFT ACKS-.....
INSURANCE TYPE AND TRANSMISSION.....
NOTIFICATION (TRANSMISSION) OF ORIGINAL SENT TO SWIFT (ACK)
NETWORK DELIVERY STATUS: NETWORK ACK
PRIORITY / DELIVERY NORMAL
MESSAGE INPUT REFERENCE:
.....MESSAGE HEADER.....
SWIFT: ISSUE OF DLC – DOCUMENTARY LETTER OF CREDIT SENDER APPLICANT
BANKER DETAILS RECEIVER:
BANK NAME:
BANK ADDRESS:
BANK SWIFT CODE:
ACCOUNT NAME:
ACCOUNT NUMBER:
IBAN NUMBER:
.....MESSAGE TEXT.....
27: SEQUENCE OF TOTAL
1/1
40A: FORM OF DOCUMENTARY LETTER OF CREDIT, IRREVOCABLE, REVOLVING, TRANSFERABLE, DIVISIBLE, OPERATIVE, CASH BACKED, AND ASSURED FOR EACH SHIPMENT, ACCORDING TO THE SALES ; PURCHASE AGREEMENT REF. NO....., SIGNED BY THE PARTIES (APPLICANT AND FINAL BENEFICIARY).
20: DOCUMENTARY LETTER OF CREDIT NUMBER
31C: DATE OF ISSUE
31D: DATE AND PLACE OF EXPIRY
TWELVE MONTHS (12), MAY BE EXTENDED FOR UP TO ANOTHER (15) DAYS FROM DATE OF ISSUE, ACCORDING TO MUTUAL AGREEMENT BETWEEN THE PARTIES SELLER AND BUYER.
40E: APPLICABLE RULES
UCP LATEST VERSION
50: APPLICANT
52D: ISSUING BANK OF ORIGINAL D/C NAME AND ADDRESS
59: BENEFICIARY
COMPANY NAME:
COMPANY ADDRESS:
32B: CURRENCY CODE AMOUNT
CURRENCY: USD (US DOLLAR)
AMOUNT: \$
39A: PERCENTAGE CREDIT AMOUNT TOLERANCE *
XX/XX NOT EXCEEDING
41A: AVAILABLE WITH / BY -SWIFT ADDRESS
IF CONFIRMED THEN NEGOTIATION RESTRICT TO CONFIRMING BANK
42P: PAYMENT DETAILS
43P: PARTIAL SHIPMENTS
ALLOWED
43T: TRANSSHIPMENT
NOT ALLOWED
CONTRACT REFERENCE NUMBER:
100 PCT AT SIGHT
45A: DESCRIPTION OF GOODS AND / OR SERVICES
ALL DETAILS ARE AS PER CONTRACT NO.DATED.....2026
46A: REFER TO CONTRACT # “. (AND THE CONTRACT NUMBER)
47A: ADDITIONAL CONDITIONS
THE APPLICANT ISSUES IN FAVOR OF THE BENEFICIARY XXXXXX, THIS DLC -DOCUMENTARY LETTER OF CREDIT FOR THE QUANTITY OF MT (+/-5) VALUED AT USD \$..... (+/-5). THIS DLC – DOCUMENTARY LETTER OF CREDIT FOR THE QUANTITY OF..... MT (+/-5) FOR THE VALUE OF USD \$.....(+/-5) UNTIL THE QUANTITY OFMT (+/-5) VALUED AT USD \$..... (+/-5) HAS BEEN FULLFILLED.
71B: CHARGES OF ALL BANKING CHARGES AND COMMISSIONS OTHER THAN THE ISSUING BANK CHARGES ARE ON THE BENEFICIARY’S ACCOUNT.
49: CONFIRMATION INSTRUCTION:
CONFIRM
57A: ADVICE THROUGH BANK :
78: INST/PAYING/ACCP/NEGOTIATE BANK:
ON RECEIPT OF DOCUMENTS CONFIRMING THAT ALL TERMS OF THE LC HAVE BEEN MET, WE SHALL REIMBURSE YOU ACCORDING TO YOUR INSTUCTIONS WITHIN TWO BANKING DAYS. TT REIMBURSEMENT ALLOWED
THE FULL SET OF DOCUMENTS SHOULD BE SENT BY DHL TO OUR TRADING DESK AT
(APPLICANT BANK/REIMBURSING BANK/DRAWEE, ADDRESS OF BANK) ALONG WITH COPIES SWIFT REGARDING (A) SHIPMENT DETAILS AND NEGOTIATION DATE AND DETAILS OF THE DESIGNATED BANK TO RECEIVE THE PAYMENT.
FOR THE SETTLEMENT THE BL DIGITAL COPY MUST BE CONFIRMABLE IN THE ONLINE SYSTEM OF SHIPPING COMPANY AND AFTER SETTLED THE PAYMENT TO THE SELLER’S ACCOUNT, THE ORIGINAL BILL OF LADING WILL BE INCLUDED IN THE FULL SET OF ORIGINAL DOCUMENTS TO BE DELIVERED VIA EXPRESS COURIER.
57A: ADVISE THROUGH BANK: BANK NAME:
BANK ADDRESS: ACCOUNT NAME: ACCOUNT NUMBER: SWIFT CODE:
72: SENDER TO RECEIVER INFORMATION : KINDLY CONFIRM HAVING NOTIFIED AND CONFIRMED L/C TO BENEFICIARIES BY RETURN SWIFT QUOTING YOUR REFERENCE.

WITHIN 3 DAYS HARD COPY OF INSTRUMENT WILL BE SENT TO RECEIVING BANK BY COURIER

**** MUST BE ISSUED VIA SWIFT MT 700 *****